SURA ASSET MANAGEMENT

1Q-2025

Corporate Presentation

DISCLAIMER

» The forward-looking statements contained in this document are based on Management's current forecasts and outlook.

» For better illustration and decision-making, figures for SURA Asset Management and its subsidiaries are administrative rather than accountant, and therefore may differ from those presented to official entities. Thus, SURA Asset Management assumes no obligation to update or correct the information contained in this presentation.

CONTENT

SURA-AM OVERVIEW

Our Businesses

sura ASSET MANAGEMENT

SAVINGS AND RETIREMENT

AFORE

AFP Capital
Una empresa sura

AFP Integra
Una empresa sura

AFAP

Protección

asulado

SURA INVESTMENTS

WEALTH MANAGEMENT

CORPORATE SOLUTIONS

INVESTMENT MANAGEMENT

sura

Regional Presence

23.5 15.5 2012

MILLON CLIENTS

468

CORPORATES AND
INSTITUTIONAL CLIENTS

USD 175 BN VS 56 2012

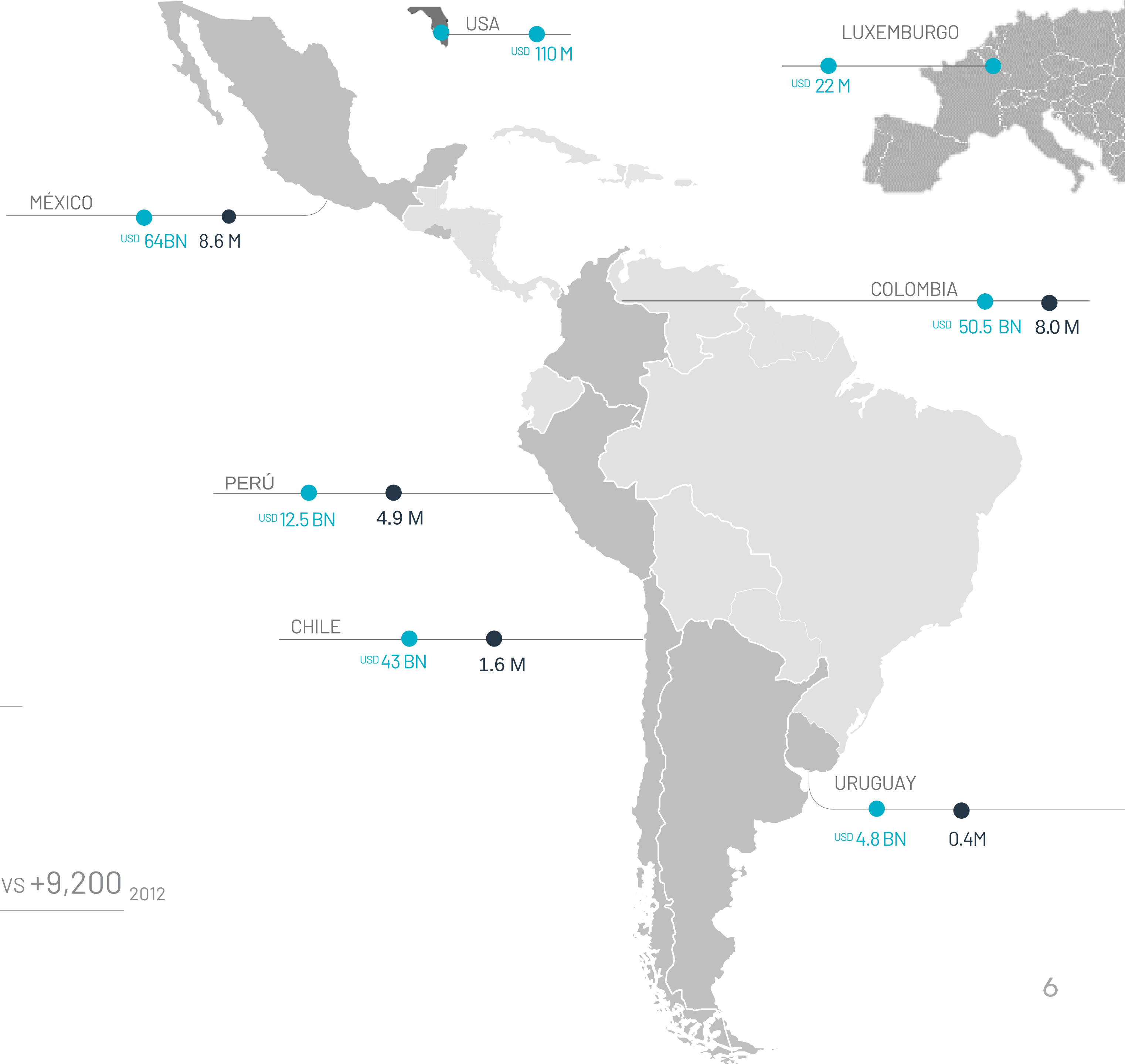
AUM

INVESTMENT GRADE
Fitch **BBB Rating**
Moody's **Baa1 Rating**

7 Countries

+7,200 VS +9,200 2012

EMPLOYEES



Figures as of March 2024
** 2012 AUM excludes El Salvador for comparison purposes*

Main Figures

sura ASSET MANAGEMENT

AUM

USD 153.9 BN
Pensión savings segment

USD 21.2* BN
Sura Investments

USD 175.0 BN
Total

Average Fee (over AUM)

0.68%
Pension savings segment

0.55%
Sura Investments

Premiums issued

USD 247 MM

Income

USD 213 MM
Pension savings segment commisions

USD 26 MM
Sura Investments

USD 240 MM
Total Income (including "Encaje" and "other income")

Balance Sheet

USD 8.8 BN
Assets

USD 628 MM
Gross Debt + Swap

USD 2.9 BN
Equity

Figures as of March 2024

CORPORATE GOVERNANCE

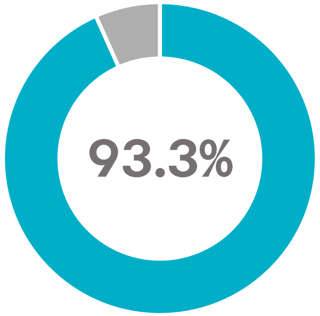
Shareholders

SURA ASSET MANAGEMENT

Supporting our solid financial position, transformation and global vision

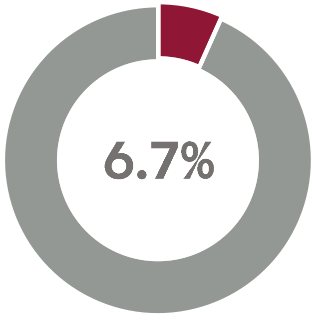
GRUPO SURA

A Latin American holding company with a strategic focus on the diversified financial services sector



CDPQ

Canada's second largest pension fund, CDPQ manages assets of + USD 390 Billion** invested in Canada and elsewhere



**Fuente: www.cdpq.com/en/about-us/snapshot

Management Team

SURA ASSET MANAGEMENT

Diverse leadership with more than 20 years of experience

HOLDING

BUSINESSES

CORPORATE STRATEGY

Our Purpose and Guidelines

sura ASSET MANAGEMENT

- **Efficient operations,** from a business management standpoint
- **Client segmentation and value offerings** based on accumulation and formality
- **Proactive engagement in building better pensions** leveraged on our leadership position
- Drilling down on **voluntary savings** and all its possibilities
- Value proposals for the **retirement stage**

- Accelerating **business profitability**
- **Specialized** and well-differentiated **advisory services**
- Best in-class **investment solutions**
- **Regional reputation** and client relationship
- Adequate and efficient **distribution models**

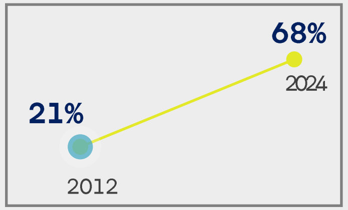
Purpose · Strategic Principles · Business Unit · Guidelines

SURA ASSET MANAGEMENT

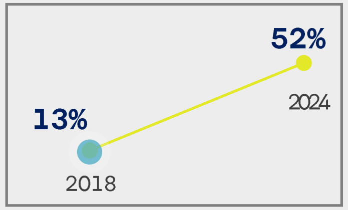
Opportunities ahead

Empathetic Brand and customer satisfaction that generates trust

BRAND AWARNESS



NPS



Excellent performance of our funds that translate into better pensions

Broad exposure in **Alternative Investments**

Alliances with some of the best **Asset Managers**

86.9% of AUM growth is composed by **returns**, since 2018*

Institutional relationship and future well-being

Knowledge: +80 hours with academy in pension talks

Spokesperson: Influence workshops, recurring meetings with regulators and political actors

Presence: Attendance at industry events, *Global Pensions Programme sponsorship*

Alliances with academy, cost of reforms

*Does not correspond to a pension trajectory exercise

SURA-AM: LEADING THE REGIONAL PENSION INDUSTRY

SURA ASSET MANAGEMENT

	Market Share	Ranking	
SURA ASSET MANAGEMENT	21,0%	1	LATAM
	35,2%	1	Peru
	35,0%	2	Colombia
	19.0%	3	Chile
	18,2%	2*	Uruguay
	16,4%	3	Mexico

2X THE MARKET SHARE OF OUR CLOSEST LATAM COMPETITOR

[1] Figures as of March 2024
Source: Superintendencies of each country, which includes the closing balance of AUM reported by each pension fund or siefore.
**Uruguay with data as of September 2024.*

Voluntary Segment Excluding Voluntary Pensions

SURA ASSET MANAGEMENT

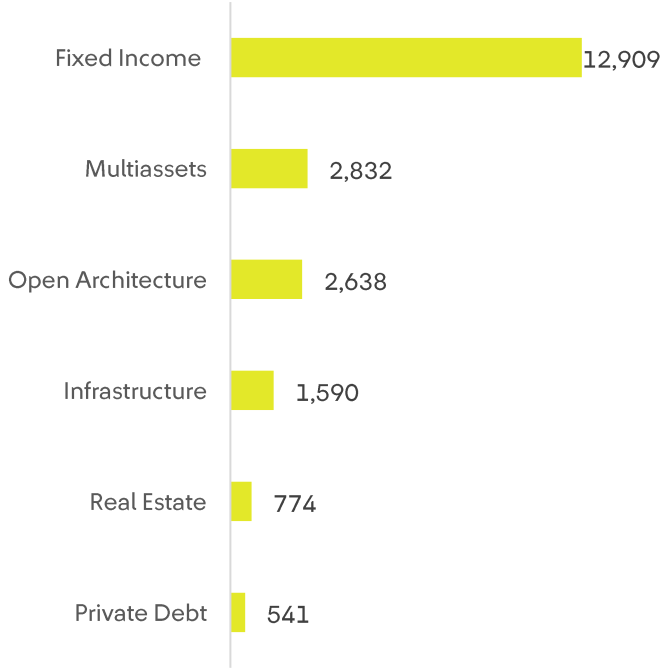
AUMs by Country

AUMs by Line of Business

Wealth Management	USD 8.2 Bn
Corporate Solutions	USD 3.7 Bn
Investment Management	USD 9.2 Bn

Total AUM USD 21.2 Bn

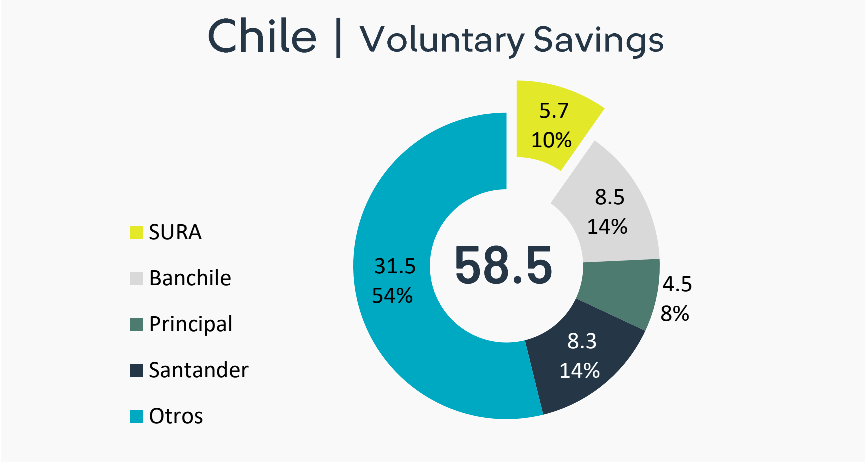
AUMs by Asset Class

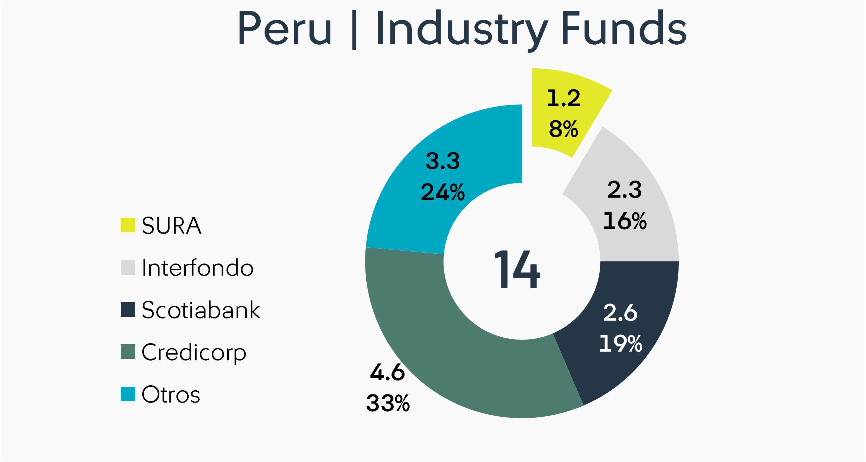


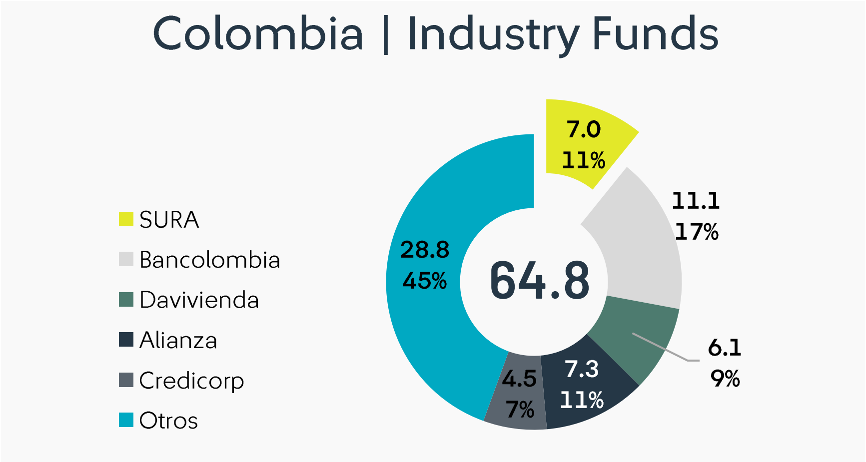
Figures as of March 2024

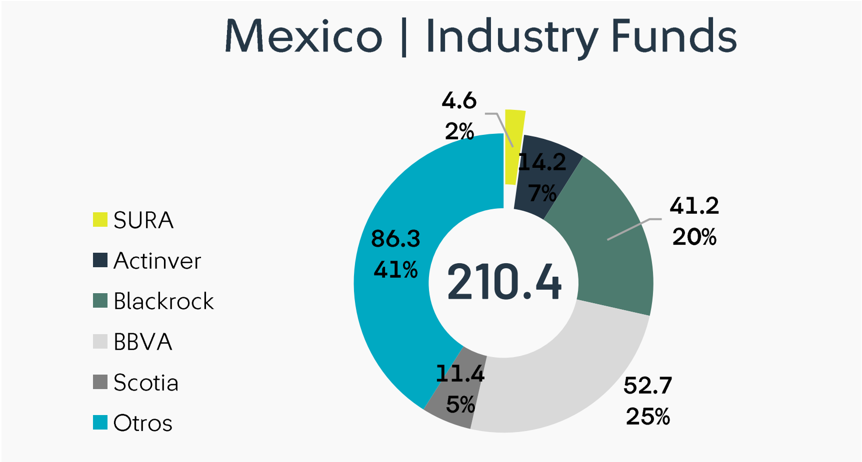
** Includes investment of local funds in Master structure*

Sura Investments









•**Chile**: Includes Brokerage, AGF (Fund Management), and VIDA. *Source: CMF.*
•**Peru**: Includes the Mutual Fund industry (SAF). *Source: SMV.*
•**Colombia**: Includes the Collective Investment Funds (FIC) and Voluntary Pension Funds (FPV) industries. *Source: Superfinanciera.*
•**Mexico**: Includes the Investment Funds industry. *Source: CNBV.*
Values in USD billion. Data as of March 2024

FINANCIAL FIGURES

Financial Results March 2025

Income Statement	1Q-2025	1Q-2024	Var. CR %	Var. RR %
Fee and commission income	240	241	8.1%	-0.6%
"Encaje" return	18	35	-44.4%	-47.0%
Net Equity Method result	2	2	-4.2%	-6.6%
Other operating income	12	33	-62.5%	-64.4%
Operating Income	271	311	-5.7%	-12.6%
Insurance Margin	11	9	29.7%	25.3%
Total operating expenses	-185	-182	10.2%	1.6%
Operating Income	97	137	-24.2%	-29.1%
Net financial result	-8	-9	1.0%	-5.8%
Net financial derivatives and Fx	3	-4	N/A	N/A
Income before tax	93	125	-21.0%	-26.0%
Income tax expense	-33	-36	-3.0%	-9.2%
Discontinous operations	0	5	-99.9%	-99.9%
Net Income after tax (before minoritary interest)	60	94	-32.6%	-36.5%
Minoritary Interest	3	13	-72.7%	-74.1%
Net Income (after minoritary interest)	57	81	-26.0%	-30.4%

Highlights

- **Commission income** reached **240** MUSD in the first quarter of 2025, representing an **8.1%** increase compared to the same period in 2024.
- **"Encaje" (legal reserve)** yielded positive result reaching **18 MUSD**, which represents an annualized return of **6.4%**, highlighting the management of the investment teams in the Savings and Retirement business, who achieved a 36-month Alpha in 75% of the AUMs.
- **Operational expenses** showed a variation of **10.2%** compared to the first quarter of 2024.

Figures in USD millions.
Var CR % excludes exchange rate effects, average constant rate March 2025.
"Variations excluding AUM and the Salary Base of the Savings and Retirement business in El Salvador for 2024.

2024 Compliance and 2025 Projections

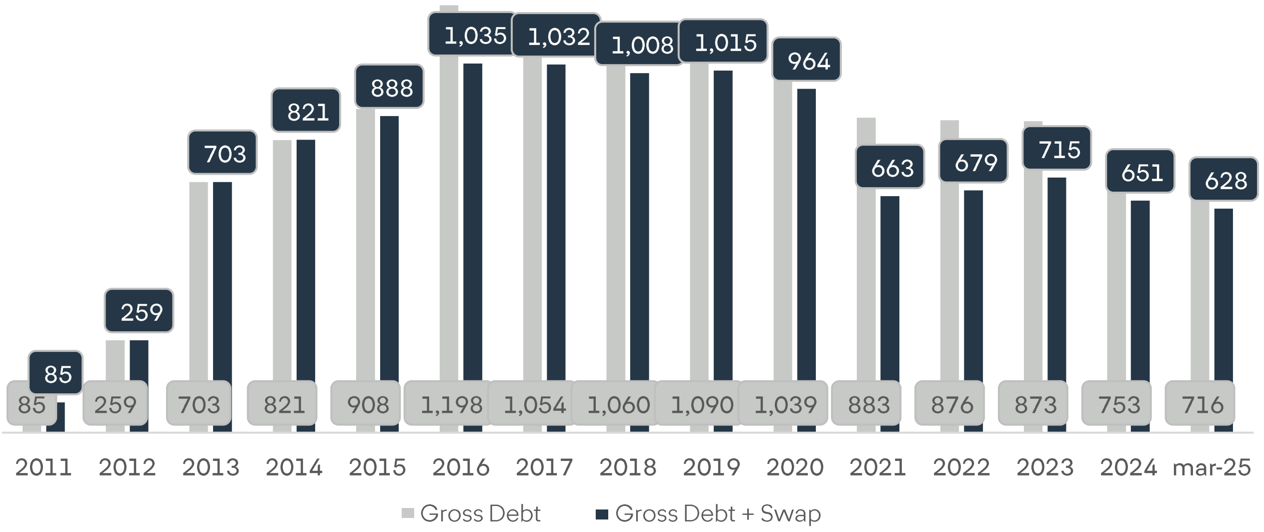
	2024	2025 (E)
AUM	11.6%	9% – 11%
Fee and commission income*	12.1%	7% – 9%
Adjusted ROE	9.4%	8.5% – 9.5%
Adjusted ROTE	26.3%	24% – 26%

Consolidated metrics
2024 Fee and commission income includes 100% Protection consolidation
Adjusted ROE: Excludes amortization expenses of intangibles associated with acquisitions.

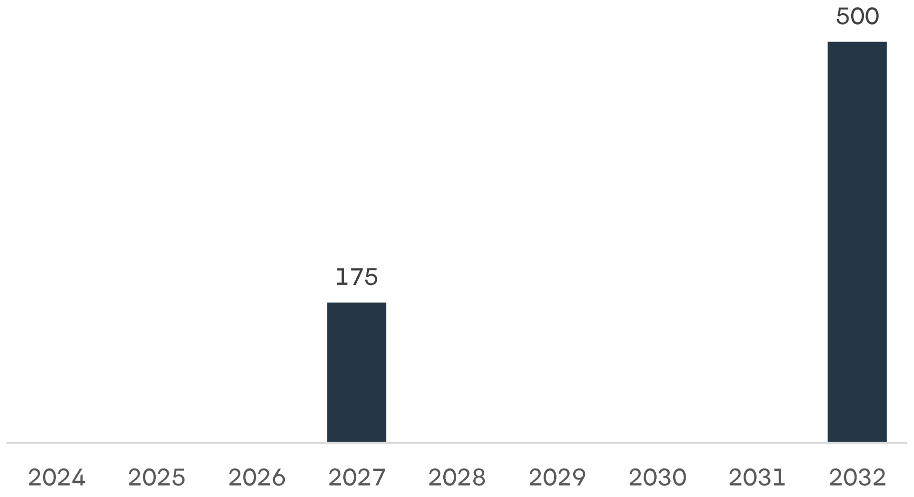
Debt Profile

Leverage ratio under target range

GROSS DEBT + SWAP EVOLUTION (MUSD)



DEBT MATURITY PROFILE (MUSD)



Baa1 | BBB	8.23% [1]	6.6x [1]	1.5x [1]	2.5x | 3.0x
Moody's | Fitch Ratings	Total Debt Cost	LTM EBITDA / Interest	Gross Debt + Swaps / EBITDA LTM	Target range and benchmark for Moody's and Fitch

Figures as of March 2025.
Debt maturity profile following liability management and bond issuance.